

LETTER OF BUDGET TRANSMITTAL

Date: January 27, 2023

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2023 budget and budget message for TRIVIEW METROPOLITAN DISTRICT NO. 4 in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 18, 2022. If there are any questions on the budget, please contact:

CliftonLarsonAllen LLP
Attn: Carrie Bartow
121 S Tejon St # 1100
Colorado Springs, CO 80903
Tel.: 719-473-3630

I, George Lenz, as President of the Triview Metropolitan District No. 4, hereby certify that the attached is a true and correct copy of the 2023 budget.

By: George A Lenz

**RESOLUTION
TO ADOPT 2023 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
TRIVIEW METROPOLITAN DISTRICT NO. 4**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TRIVIEW METROPOLITAN DISTRICT NO. 4, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023,

WHEREAS, the Board of Directors of the Triview Metropolitan District No. 4 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 18, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$38,627 and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$283,268; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2022 valuation for assessment for the District as certified by the County Assessor of El Paso County is \$25,751,610; and

WHEREAS, at an election held on November 6, 2007 the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRIVIEW METROPOLITAN DISTRICT NO. 4 OF EL PASO COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Triview Metropolitan District No. 4 for calendar year 2023.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2023 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 1.500 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2023 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 11.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2023 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2023 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2022, to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2022 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

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ADOPTED this 18th day of November 2022.

TRIVIEW METROPOLITAN DISTRICT
NO. 4

George A Lenz

President

ATTEST:

Gerald Richardson

Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND
THE CERTIFICATION OF TAX LEVIES

TRIVIEW METROPOLITAN DISTRICT NO. 4
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2023

**TRIVIEW METROPOLITAN DISTRICT NO. 4
SUMMARY
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

12/13/22

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ 752,292	\$ 877,454	\$ 1,077,572
REVENUES			
Property taxes	268,348	395,192	321,895
Specific ownership tax	31,513	39,692	32,190
Interest income	288	2,950	10,800
Facilities fees	145,500	87,750	13,500
Total revenues	<u>445,649</u>	<u>525,584</u>	<u>378,385</u>
Total funds available	<u>1,197,941</u>	<u>1,403,038</u>	<u>1,455,957</u>
EXPENDITURES			
General Fund	26,210	29,686	43,000
Debt Service Fund	294,277	295,780	300,249
Total expenditures	<u>320,487</u>	<u>325,466</u>	<u>343,249</u>
Total expenditures and transfers out requiring appropriation	<u>320,487</u>	<u>325,466</u>	<u>343,249</u>
ENDING FUND BALANCES	<u>\$ 877,454</u>	<u>\$ 1,077,572</u>	<u>\$ 1,112,708</u>
EMERGENCY RESERVE	\$ 1,800	\$ 2,600	\$ 1,400
AVAILABLE FOR OPERATIONS	56,181	110,172	112,262
DEBT SERVICE RESERVE (Max of \$219,388)	219,388	219,388	219,388
DEBT SERVICE SURPLUS (Max of \$500,000)	474,321	500,000	500,000
EXCESS DEBT SERVICE REVENUE	125,764	245,412	279,658
TOTAL RESERVE	<u>\$ 877,454</u>	<u>\$ 1,077,572</u>	<u>\$ 1,112,708</u>

No assurance provided. See summary of significant assumptions.

**TRIVIEW METROPOLITAN DISTRICT NO. 4
PROPERTY TAX SUMMARY INFORMATION
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

12/13/22

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
ASSESSED VALUATION			
Residential - Single Family	\$ 11,960,470	\$ 18,693,800	\$ 23,678,630
Commercial	3,610	60,710	58,080
State assessed	177,420	233,990	252,010
Vacant land	3,722,980	4,374,900	1,762,890
	<u>15,864,480</u>	<u>23,363,400</u>	<u>25,751,610</u>
Adjustments	-	-	-
Certified Assessed Value	<u>\$ 15,864,480</u>	<u>\$ 23,363,400</u>	<u>\$ 25,751,610</u>
MILL LEVY			
General	3.276	3.276	1.500
Debt Service	13.639	13.639	11.000
Total mill levy	<u>16.915</u>	<u>16.915</u>	<u>12.500</u>
PROPERTY TAXES			
General	\$ 51,972	\$ 76,539	\$ 38,627
Debt Service	216,376	318,653	283,268
Levied property taxes	<u>268,348</u>	<u>395,192</u>	<u>321,895</u>
Adjustments to actual/rounding	-	-	-
Budgeted property taxes	<u>\$ 268,348</u>	<u>\$ 395,192</u>	<u>\$ 321,895</u>
BUDGETED PROPERTY TAXES			
General	\$ 51,972	\$ 76,539	\$ 38,627
Debt Service	216,376	318,653	283,268
	<u>\$ 268,348</u>	<u>\$ 395,192</u>	<u>\$ 321,895</u>

No assurance provided. See summary of significant assumptions.

**TRIVIEW METROPOLITAN DISTRICT NO. 4
GENERAL FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

12/13/22

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 26,069	\$ 57,981	\$ 112,772
REVENUES			
Property taxes	51,972	76,539	38,627
Specific ownership tax	6,103	7,688	3,863
Interest income	47	250	1,400
Total revenues	<u>58,122</u>	<u>84,477</u>	<u>43,890</u>
Total funds available	<u>84,191</u>	<u>142,458</u>	<u>156,662</u>
EXPENDITURES			
General and administrative			
Accounting	10,898	12,000	14,000
Auditing	4,400	4,550	4,900
County Treasurer's fee	780	1,148	579
Website	-	2,000	1,000
Dues and licenses	309	296	500
Election expense	-	988	2,000
Insurance and bonds	2,855	3,704	3,800
Legal services	6,968	5,000	10,000
Banking fees	-	-	-
Contingency	-	-	6,221
Total expenditures	<u>26,210</u>	<u>29,686</u>	<u>43,000</u>
Total expenditures and transfers out requiring appropriation	<u>26,210</u>	<u>29,686</u>	<u>43,000</u>
ENDING FUND BALANCE	<u>\$ 57,981</u>	<u>\$ 112,772</u>	<u>\$ 113,662</u>
EMERGENCY RESERVE	\$ 1,800	\$ 2,600	\$ 1,400
AVAILABLE FOR OPERATIONS	56,181	110,172	112,262
TOTAL RESERVE	<u>\$ 57,981</u>	<u>\$ 112,772</u>	<u>\$ 113,662</u>

No assurance provided. See summary of significant assumptions.

**TRIVIEW METROPOLITAN DISTRICT NO. 4
DEBT SERVICE FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

12/13/22

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 726,223	\$ 819,473	\$ 964,800
REVENUES			
Property taxes	216,376	318,653	283,268
Specific ownership tax	25,410	32,004	28,327
Interest income	241	2,700	9,400
Facilities fees	145,500	87,750	13,500
Total revenues	387,527	441,107	334,495
Total funds available	1,113,750	1,260,580	1,299,295
EXPENDITURES			
General and administrative			
County Treasurer's fee	3,247	4,780	4,249
Banking fees	30	-	-
Paying agent fees	3,500	3,500	3,500
Contingency	-	-	5,000
Debt Service			
Bond interest	287,500	287,500	287,500
Total expenditures	294,277	295,780	300,249
Total expenditures and transfers out requiring appropriation	294,277	295,780	300,249
ENDING FUND BALANCE	\$ 819,473	\$ 964,800	\$ 999,046
DEBT SERVICE RESERVE (Max of \$219,388)	\$ 219,388	\$ 219,388	\$ 219,388
DEBT SERVICE SURPLUS (Max of \$500,000)	474,321	500,000	500,000
EXCESS DEBT SERVICE REVENUE	125,764	245,412	279,658
TOTAL RESERVE	\$ 819,473	\$ 964,800	\$ 999,046

No assurance provided. See summary of significant assumptions.

**TRIVIEW METROPOLITAN DISTRICT NO. 4
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Triview Metropolitan District No. 4 (District), a quasi-municipal corporation and political subdivision of the State of Colorado, was organized by court order and decree of the District Court on November 13, 2007, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan dated December 17, 2007, and approved by the Town of Monument, Colorado. The District's service area is located in the Town of Monument, El Paso County, Colorado. The District was organized to provide financing for the design, acquisition, construction and installation and maintenance of essential public-purpose facilities.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirement of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April, or in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2023, the assessment rate for single family residential property decreases to 6.95% from 7.15%. The rate for multifamily residential property, the newly created subclass, decreases to 6.80% from 7.15%. Agricultural and renewable energy production property decreases to 26.4% from 29.0%. Producing oil and gas remains at 87.5%. All other nonresidential property stays at 29%.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 10% of the property taxes collected.

**TRIVIEW METROPOLITAN DISTRICT NO. 4
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – (Continued)

Facility Fees

The District will assess and charge a facility fee against all property within the District in the amount of \$1,500 for lots greater than 8,000 square feet, \$750 for lots less than or equal to 8,000 square feet and \$0.75 per buildable square foot on commercial space. Facilities fees are due at the earlier occurrence of the issuance of a building permit or the sale or transfer of ownership of a platted lot to a third-party.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1.00%.

Expenditures

County Treasurer's Collection Fees

County Treasurer's collection fees have been computed at 1.5% of property taxes.

Administrative and Operating Expenditures

Administrative and operating expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, accounting, audit, insurance, meeting expenses, and other administrative costs.

Debt Service

Principal and interest payments are provided based on the debt amortization schedule from the anticipated Series 2018 Bonds (discussed under Debt and Leases).

Debt and Leases

Series 2018 Bonds

On October 18, 2018, District #4 issued \$5,000,000 of General Obligation Limited Tax Bonds, Series 2018 ("2018 Bonds"). The 2018 Bonds are term bonds that bear interest of 5.75% per annum payable on June 1 and December 1, commencing on December 1, 2018. Mandatory principal payments are due on December 1, commencing on December 1, 2026, with final payment due on December 1, 2048. Bonds maturing after December 1, 2026, are subject to redemption prior to maturity, at the option of District #4, on December 1, 2026, and on any date thereafter, upon payment of par and accrued interest, without redemption premium. The 2018 Bonds are secured by and payable from general ad valorem taxes, specific ownership taxes and facilities fees which may be levied on all taxable property within District #4 in an amount necessary to pay the principal and interest on the 2018 Bonds when due. The 2018 Bonds are additionally secured by the reserve fund, which was initially funded with proceeds of the 2018 Bonds in the amount of \$219,388. Proceeds of the 2018 Bonds were used for the purposes of (i) funding and reimbursing a portion of the costs of acquiring, constructing, and installing certain public improvements; (ii) funding an initial deposit to the reserve fund; and (iii) paying the costs of issuance of the bonds.

**TRIVIEW METROPOLITAN DISTRICT NO. 4
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases – (Continued)

Schedule of Long Term Obligations

	Balance at December 31, 2021	Additions*	Repayments*	Balance at December 31, 2022*
G.O. Refunding Bonds - Series 2018	\$ 5,000,000	\$ -	\$ -	\$ 5,000,000
Premium - Series 2018	69,498	-	3,562	65,936
	<u>\$ 5,069,498</u>	<u>\$ -</u>	<u>\$ 3,562</u>	<u>\$ 5,065,936</u>
	Balance at December 31, 2022*	Additions*	Repayments*	Balance at December 31, 2023*
G.O. Refunding Bonds - Series 2018	\$ 5,000,000	\$ -	\$ -	\$ 5,000,000
Premium - Series 2018	65,936	-	3,562	62,373
	<u>\$ 5,065,936</u>	<u>\$ -</u>	<u>\$ 3,562</u>	<u>\$ 5,062,373</u>

* Estimate

The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3.0% of fiscal year spending for 2023, as defined under TABOR.

Debt Service Reserves

The Debt Service Reserve in the amount of \$219,388 is required to be maintained on the Series 2018 Bonds.

This information is an integral part of the accompanying budget.

**TRIVIEW METROPOLITAN DISTRICT NO. 4
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
2023 BUDGET**

\$5,000,000
General Obligation Limited Tax Bonds Series 2018
October 18, 2018
Interest Rate 5.75%
Interest due June 1 and December 1
Principal due December 1

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total All Bonds</u>
2023	\$ -	\$ 287,500	\$ 287,500
2024	-	287,500	287,500
2025	-	287,500	287,500
2026	75,000	287,500	362,500
2027	80,000	283,188	363,188
2028	90,000	278,588	368,588
2029	95,000	273,413	368,413
2030	110,000	267,950	377,950
2031	115,000	261,625	376,625
2032	130,000	255,013	385,013
2033	135,000	247,538	382,538
2034	150,000	239,775	389,775
2035	160,000	231,150	391,150
2036	175,000	221,950	396,950
2037	185,000	211,888	396,888
2038	205,000	201,250	406,250
2039	220,000	189,463	409,463
2040	240,000	176,813	416,813
2041	250,000	163,013	413,013
2042	275,000	148,638	423,638
2043	290,000	132,825	422,825
2044	315,000	116,150	431,150
2045	335,000	98,038	433,038
2046	360,000	78,775	438,775
2047	380,000	58,075	438,075
2048	630,000	36,225	666,225
Total	\$ 5,000,000	\$ 5,321,338	\$ 10,321,338

No assurance provided. See summary of significant assumptions.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of El Paso County, Colorado.

On behalf of the TRIVIEW METROPOLITAN DISTRICT NO. 4,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the TRIVIEW METROPOLITAN DISTRICT NO. 4
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 25,751,610 assessed valuation of:
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:
\$ 25,751,610
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/09/2022 for budget/fiscal year 2023.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	1.500 mills	\$ 38,627
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	1.500 mills	\$ 38,627
3. General Obligation Bonds and Interest ^J	11.000 mills	\$ 283,268
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	12.500 mills	\$321,895

Contact person: Seef Le Roux Daytime phone: (719) 635-0330

Signed:  Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|---|
| 1. | Purpose of Issue: | <u>Public Infrastructure</u> |
| | Series: | <u>\$5,000,000 General Obligation Limited Tax Refunding and Improvement Bonds Series 2018</u> |
| | Date of Issue: | <u>October 18, 2018</u> |
| | Coupon Rate: | <u>5.750%</u> |
| | Maturity Date: | <u>December 1, 2048</u> |
| | Levy: | <u>11.000</u> |
| | Revenue: | <u>\$283,268</u> |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.